

# Opportunity to act:

Making smart decisions in a time of low oil prices

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*27 January 2015*

*Oxford Energy Colloquium*



January 18, 2015 5:41 pm

Falling oil prices threaten electric cars and biofuels

**The casualties of cheap oil**

*Cheaper Oil, Fatter Wallets and a National Opportunity*

DEC. 20, 2004

*The Oil Price Rubber Band Will Soon Snap Back*

January 9, 2015 8:13 pm

Uncertain economic fortunes in a world of cheap oil

**As oil prices plunge, wide-ranging effects for consumers and the global economy**

*Cheaper oil*

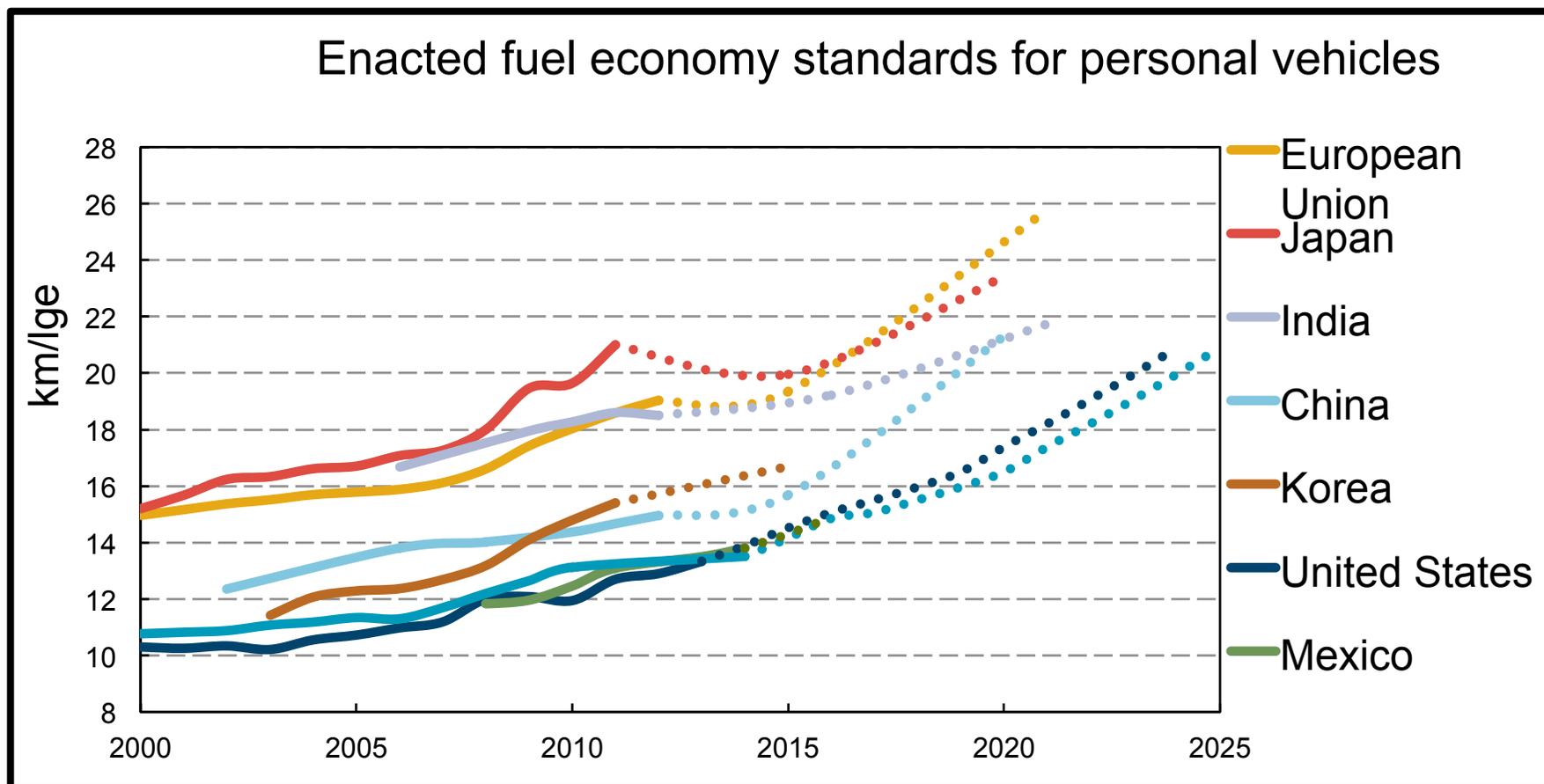
Many winners, a few bad losers



International  
Energy Agency

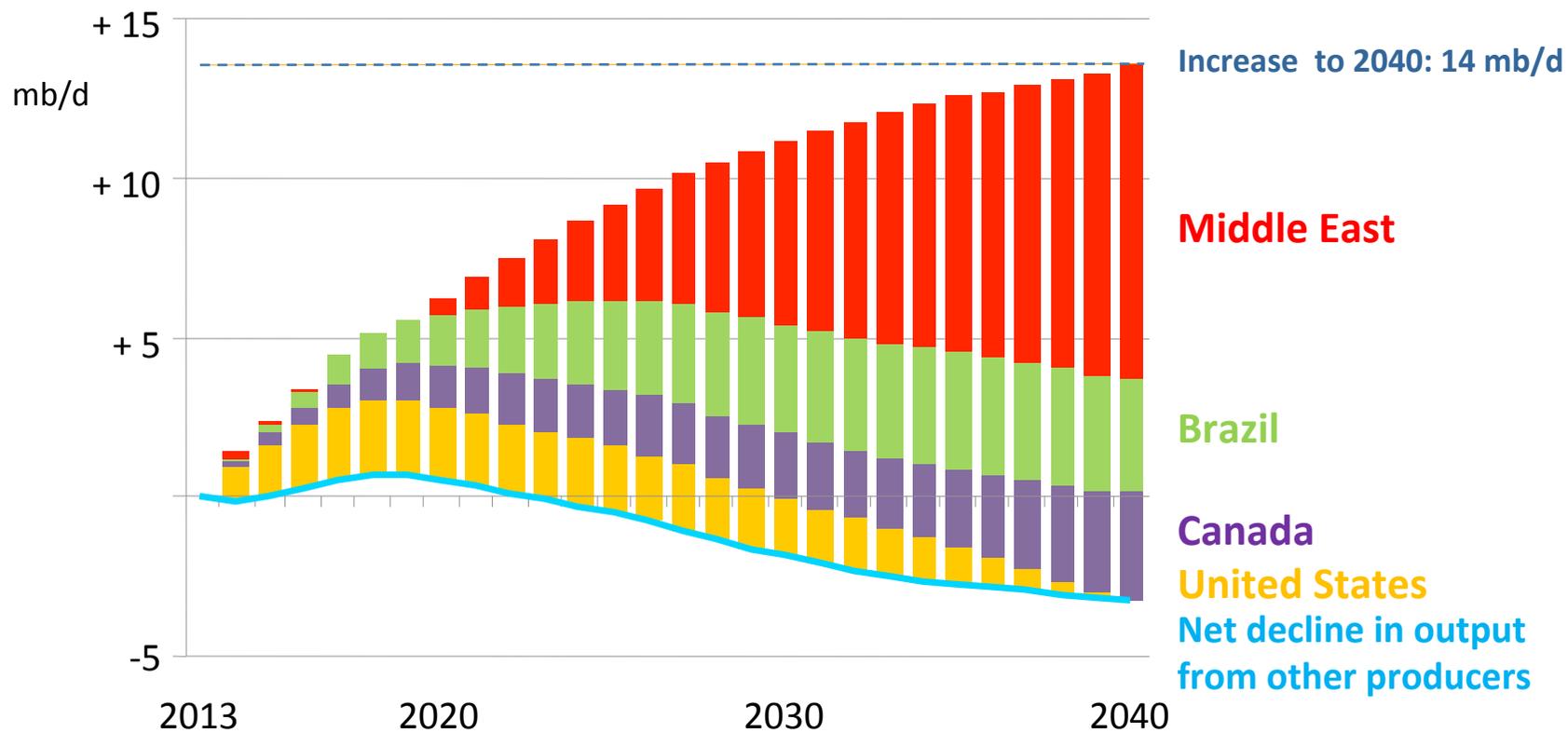


# Effects of oil prices: fuel efficiency



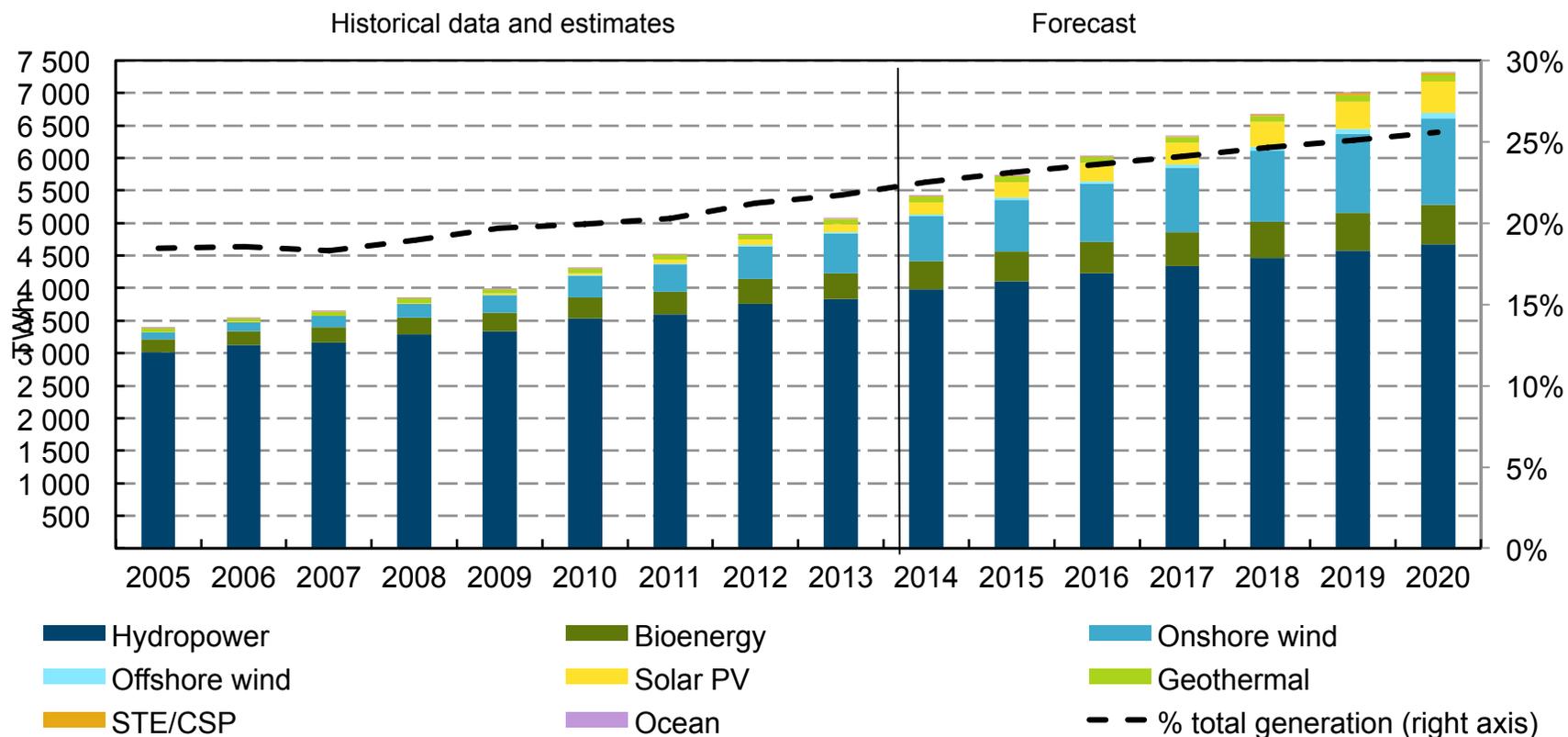
# Oil production to 2040

Oil production growth in United States, Canada, Brazil & the Middle East



# Analysis and forecast of renewable deployment

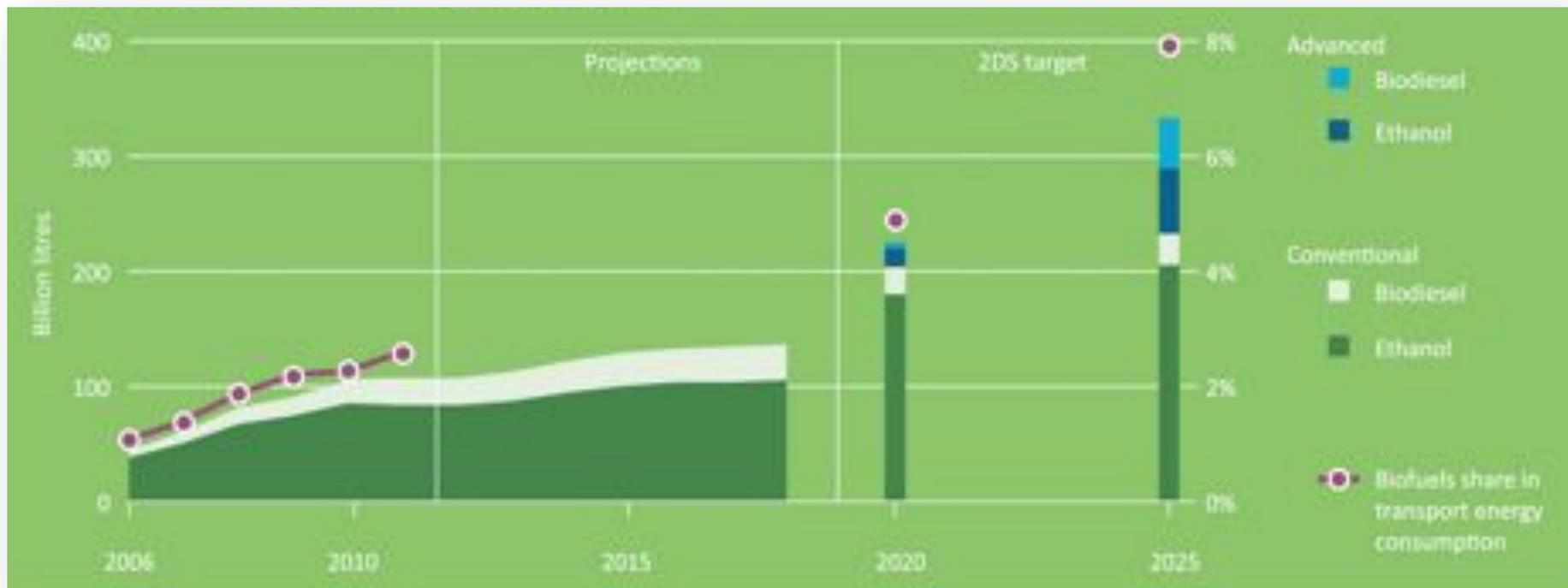
## Global renewable electricity production, historical and projected



**Renewable electricity projected to scale up by 45% from 2013 to 2020**

# Renewables: transportation

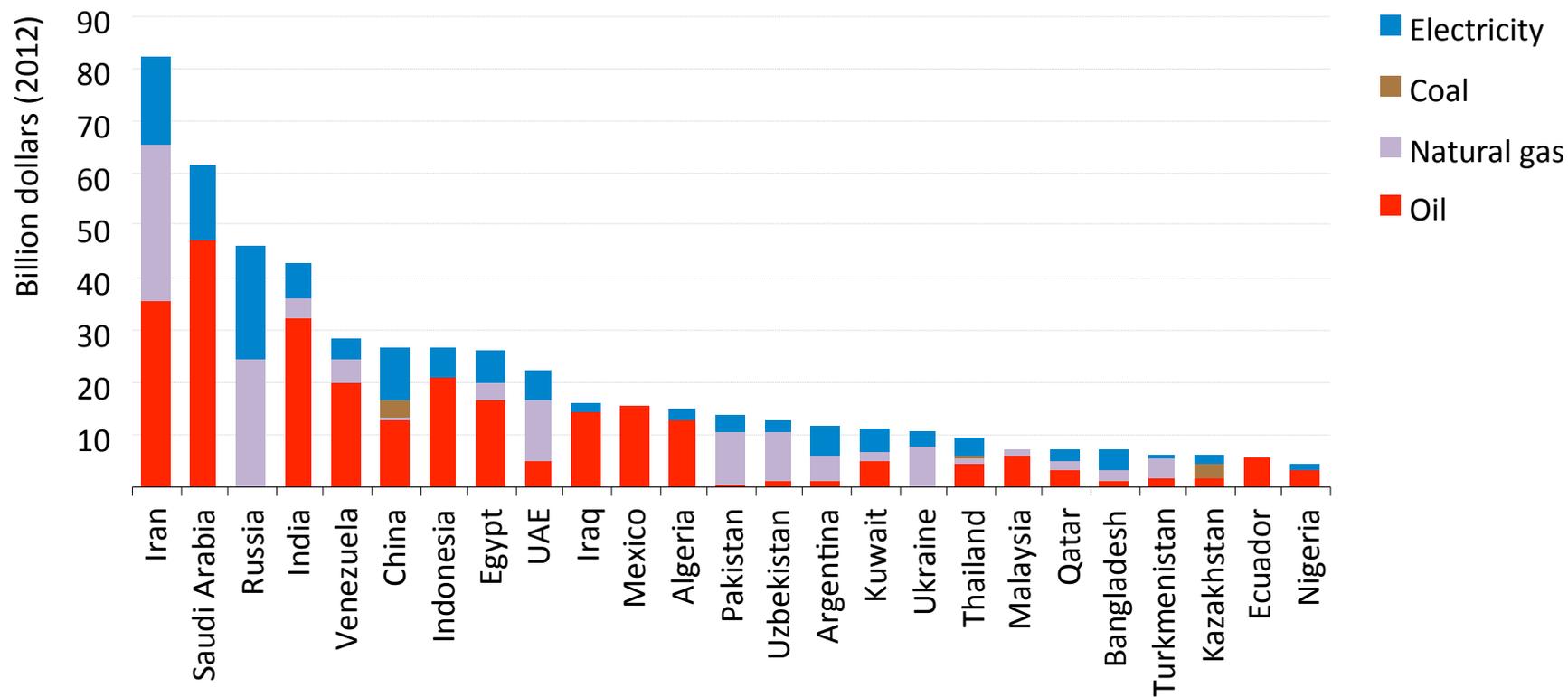
## Global biofuels production, and targets to 2025



# Renewables: heating and power



# Fossil fuel consumption subsidies



# Putting a price on carbon



Source: World Bank, *State and Trends of Carbon Pricing 2014*

# Innovation



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